

REPORTS OF THE OFFICERS

OF THE

A. & N. C. R. R. Co.

TO THE STOCKHOLDERS

AT THEIR



66th Annual Meeting

HELD AT

MOREHEAD CITY, N. C.,

Thursday, August 5th, 1920,

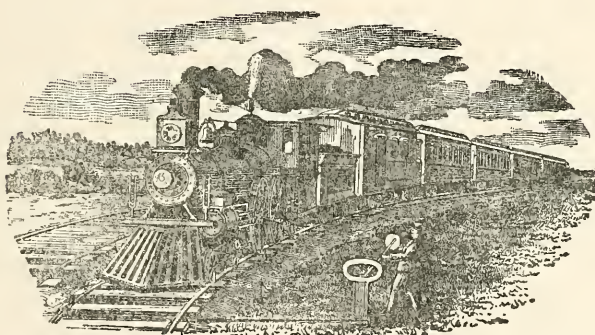
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PROCEEDINGS OF LAST MEETING.



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# PROCEEDINGS OF THE SIXTY-FIFTH ANNUAL MEETING OF THE STOCKHOLDERS OF THE ATLANTIC AND NORTH CAROLINA RAILROAD COMPANY.

Morehead City, N. C., August 7th, 1919.

The Sixty-Fifth Annual Meeting of the stockholders of the Atlantic and North Carolina Railroad Company is held at the office of the State Fisheries Commission, in Morehead City, North Carolina, on the first Thursday after the first Monday in August, 1919, it being the 7th day of said month, at 12 o'clock, noon.

The meeting is organized by the election of E. C. Duncan as temporary chairman, and George Green as temporary secretary.

The Proxy Committee submit the following report, which, on motion of L. H. Cutler, is unanimously adopted, to-wit:

Morehead City, N. C., August 7th, 1919.

We, your Proxy Committee, beg leave to report that we find 17,610 shares of stock represented in person and by proxy, entitled to 859 votes, as follows:

|  | Shares. | Votes. |
|--|---------|--------|
| State of North Carolina, by T. C. Etheridge, Proxy | 12,666  | 300    |
| Dempsey Wood, by proxy.....                        | 4,899   | 534    |
| Dempsey Wood .....                                 | 5       | 3      |
| E. C. Duncan.....                                  | 10      | 4      |
| L. H. Cutler.....                                  | 7       | 4      |
| D. W. Patrick.....                                 | 4       | 2      |
| C. E. Foy.....                                     | 5       | 3      |
| Geo. P. Folk.....                                  | 5       | 3      |
| George Green .....                                 | 3       | 2      |
| J. Y. Joyner.....                                  | 3       | 2      |
| R. W. Taylor.....                                  | 3       | 2      |
| Total .....  | 17,610  | 859    |

Respectfully submitted,

D. OETTINGER,

W. G. JONES,

O. A. KAUFER,

Proxy Committee.

On motion of D. W. Patrick the temporary organization is made permanent.

On motion of C. E. Foy, the reading of the minutes of the last Annual Meeting, and the reports of officers and committees are dispensed with, the same having been printed and distributed among the stockholders.

T. C. Etheridge, State Proxy, announces the appointment of the following directors on the part of the State, to-wit:

J. Y. Joyner, of Lenoir County.  
 Chas. S. Wallace, of Carteret County.  
 Thos. G. Hyman, of Craven County.  
 J. K. Dixon, of Jones County.  
 D. C. McCotter, of Pamlico County.  
 W. B. Drake, of Wake County.  
 W. H. McElwee, of Wake County.  
 C. E. Taylor, of New Hanover County.

Nominations for Directors on the part of the private stockholders being declared in order, the following are placed in nomination by C. E. Foy, to-wit:

Dempsey Wood, of Lenoir County.  
 L. H. Cutler, of Craven County.  
 Geo. P. Folk, of Wake County.  
 D. W. Patrick, of Greene County.

There being no other nominations, on motion, the secretary is directed to cast the entire vote represented by the private stockholders for the above named gentlemen, which is accordingly done, and they each receiving 559 votes are declared duly elected.

Nominations for members of the Finance Committee on the part of the stockholders being declared in order, the following are placed in nomination by Dempsey Wood, to-wit:

Geo. Green, of Craven County.  
 R. G. Hodges, of Lenoir County.  
 G. H. Roberts, of Craven County.  
 W. M. Webb.  
 C. L. Ives.

There being no other nominations, on motion, the secretary is directed to cast the entire vote represented in the meeting for the above named gentlemen, which is accordingly done, and they each receiving 859 votes are declared duly elected.

Nominations for Proxy Committee being declared in order, the following are placed in nomination by D. W. Patrick, to-wit:

D. Oettinger, of Lenoir County.  
 W. G. Jones, of Lenoir County.  
 P. M. Pearsall, of Craven County.  
 O. A. Kafer, of Craven county.  
 J. F. Parrott, of Lenoir County.

There being no other nominations, on motion, the secretary is directed to cast the entire vote represented in the meeting for the above named gentlemen, which is accordingly done, and they each receiving 859 votes are declared duly elected.

On motion of C. E. Foy, the next Annual Meeting of the Stockholders was ordered held at Morehead City on the First Thursday after the First Monday in August, 1920, at 12 o'clock, noon.

On motion the meeting adjourned.

E. C. DUNCAN, Chairman.

GEORGE GREEN, Secretary.

## PRESIDENT'S REPORT.

---

LaGrange, N. C., July 26, 1920.

To the Stockholders of the Atlantic and North Carolina Railroad Company.

Gentlemen: I herewith submit my annual report as President of your company.

The semi-annual dividends have been declared and paid and the lessees have filed certificates showing that taxes aggregating \$—— have been paid for 1919 and that insurance to the amount of \$—— is in force on the property of the company.

At the June meeting of the Board of Directors the repairing and renting of the Beaufort Building was referred to a special committee with power to act.

About the middle of July, I wrote Mr. A. E. Rountree, our Expert, suggesting and requesting that an especially thorough and careful examination and inspection of the road and its property be made this year and a comprehensive, detailed report filed by the experts under the lease that the stockholders and others interested might have available in this report an impartial statement of the facts.

I beg to refer you to the report of the Experts for information as to the physical condition of your property.

For information as to the financial condition, receipts, disbursements, etc., I beg to refer you to the reports of the Treasurer and the Finance Committee.

Soon after the return of the control of the road to its lessees by the United States Government, they issued annual passes to the officers of the company as required by the lease.

I was notified that, under the Federal Statute and the rules of the Internal Revenue Department, the A. & N. C. R. R. Company was liable for an annual capital stock tax of \$1,073.32. The company seemed technically liable for this tax if it rented and repaired its building in Beaufort. After con-

ference in Raleigh with the Collector of Internal Revenue and the Attorneys of the Norfolk-Southern R. R. Co., the President and Secretary-Treasurer of your company, filed a statement asking for exemption from this tax on the grounds that the Atlantic and North Carolina Railroad Company was not engaged actively in business of any sort except such as seemed absolutely necessary under the law to maintain its organization and protect the interests of its stockholders; that it did not purchase the Beaufort property for the purpose of profit or speculation but mainly for the purpose of providing a permanent storage place for its records; that the annual rent of \$240.00 for the portion of the building not used for storage scarcely more than covered the repairs and the state, county, and city taxes aggregating \$130.01 in 1919; that, if the repairs now demanded by the tenant that seemed necessary, should be made, it would probably require several years rent to pay for these alone; that if the road should be held liable for an annual Federal Capital Stock Tax of \$1073.32 exceeding by \$833.32 the total annual rental income from this property, the A. & N. C. R. R. Company, whose total annual income for maintenance of its organization is only \$1200.00 under the lease, would seem to be compelled to sell the Beaufort building, give it away, or go into bankruptcy.

I am glad to report that exemption from this tax for 1919 has been allowed and it is hoped that it will be permanently allowed by the Department.

Respectfully submitted,  
J. Y. JOYNER, President.

## TREASURER'S REPORT.

---

To the President and Board of Directors of the Atlantic and North Carolina Railroad Company.

Gentlemen: I submit herewith statement of receipts and disbursements as Secretary-Treasurer of said Railroad Company, for the fiscal year ending June 30th, 1920, including balance in hand as per last report, June 30th, 1919.

Respectfully submitted,

T. W. SLOCUMB, Treasurer.

JUNE 30, 1919.

### Receipts.

|  |              |
|--|--------------|
| Balance in hand July 1, 1919.....                  | \$ 1,971.07  |
| Cash from N. S. R. R., rental July 1, 1919.....    | 26,958.00    |
| Cash from N. S. R. R., rental January 1, 1920..... | 26,958.00    |
| Cash from N. S. R. R., Organization Fund.....      | 1,200.00     |
| Cash, rent of Beaufort building.....               | 240.00       |
| Interest on deposits.....                          | 60.00        |
|  | <hr/>        |
|  | \$ 57,387.07 |

### Disbursements.

|   |           |
|---|-----------|
| Cash paid Secretary-Treasurer, salary.....  | \$ 500.00 |
| Cash paid Y. T. Ormond, Attorney salary.....  | 50.00     |
| Cash paid T. D. Warren for legal service.....   | 100.00    |
| Cash paid Borden Bros., office rent.....  | 180.00    |
| Cash paid Directors.....  | 284.00    |
| Cash paid city taxes, Beaufort building, 1919.....                                    | 58.50     |
| Cash paid State and county taxes, Beaufort building, 1919                             | 71.51     |
| Cash paid Nash Printery.....  | 39.50     |
| Cash paid Daily Argus, printing letter heads and envelopes                            | 6.25      |
| Cash paid postmaster for stamped envelopes.....                                       | 17.17     |
| Cash paid Finance Committee.....  | 10.00     |
| Cash paid for office table.....   | 3.50      |
| Cash paid Secretary, R. R. fare to Morehead City.....                                 | 5.51      |
| Cash paid Secretary, R. R. fare to LaGrange, Notary fees<br>and Express freight ..... | 2.76      |
| Cash paid for clerical work.....  | 10.00     |
| Cash paid advertising Annual Meeting.....   | 5.00      |
| Cash paid for painting office sign.....   | 6.00      |

|   |              |
|---|--------------|
| Cash paid freight and drayage on old records Goldsboro<br>to Beaufort ..... | 37.20        |
| Cash paid for material for repairs to Beaufort building..                   | 23.99        |
| Cash paid dividends for January, 1918.....                                  | 1.50         |
| Cash paid dividends for January, 1919.....                                  | 3.00         |
| Cash paid dividends declared July 1, 1919.....                              | 26,823.00    |
| Cash paid dividends declared January, 1920.....                             | 26,796.00    |
|   | <hr/>        |
|   | \$ 55,035.60 |
| Balance on hand July 1, 1920.....   | 2,351.47     |
|   | <hr/>        |
|   | \$ 57,387.07 |

## REPORT OF FINANCE COMMITTEE.

Goldsboro, N. C., July 20, 1920.

To the Officers and Stockholders of the Atlantic and North Carolina Railroad Company.

Gentlemen: We, the undersigned members of your Finance Committee for and in behalf of said Committee have this day audited the books of T. W. Slocumb, Secretary-Treasurer of your Company for the period from July 1, 1919, to June 30th, 1920, inclusive, and submit the following report of receipts and disbursements as shown by the books of said Secretary-Treasurer for the period named to-wit:

|  |              |
|--|--------------|
| Balance on hand July 1, 1919.....  | \$ 1,971.07  |
| Receipts from all sources July 1, 1917, to June 30th, 1919,<br>inclusive ..... | 55,416.00    |
|  | <hr/>        |
| Total .....  | \$ 57,387.07 |

There has been evidenced by approved vouchers submitted to us by the Secretary-Treasurer during the period from July 1, 1919, to June 30th, 1920, inclusive, as follows:

|                                   |              |
|-----------------------------------|--------------|
| Dividends paid Stockholders.....  | \$ 53,623.50 |
| General expenses .....            | 1,412.10     |
|                                   | <hr/>        |
|                                   | \$ 55,035.60 |
| Balance on hand July 1, 1920..... | 2,351.47     |

Of the above balance of \$2,351.47 we find there is on deposit in the Wayne National Bank of Goldsboro on open account to the credit of the A. & N. C. Railroad Co. Organization account, the sum of \$93.23, and in said Bank on deposit on open account to the credit of the A. & N. C. Railroad, Dividend account, the sum of \$397.08, making a total of \$490.31 on deposit in the Wayne National Bank.

The Secretary-Treasurer holds from said Wayne National Bank a 4 per cent. interest-bearing certificate for \$1,800.00 dated June 24th, 1920, and has cash on hand amounting to \$61.16.

We further find the Secretary-Treasurer has deposited with the Wayne National Bank for safe keeping 4 per cent interest bearing Bonds of the State of North Carolina amounting to \$4,000.00 the property of your Company.

All of which is respectfully submitted,

GEORGE GREEN,  
R. G. HODGES,  
Finance Committee.

## EXPERTS' REPORT.

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To the Stockholders of the Atlantic & North Carolina Railroad Company.

Gentlemen: We, the undersigned Experts on the part of the Lessor and Lessee, beg to report that we made the annual inspection of the roadbed, depot buildings, bridges and trestles on the 15th inst., and that we found the condition of same such as to meet the requirements of the lease.

The roadbed is in good condition. Tie renewals are needed between New Bern and Goldsboro where the section force have not reached. There has been a decrease in the number of ties used as compared with last year. A comparison of the present condition with the report of the condition made by your Expert, as reported in his inventory dated March 13th 1905, shows general improvement in the track.

Necessary repairs have been made to stations and platforms. No repairs have been made to the Atlantic Hotel and the terminal beyond, neither of which is in use.

The bridges and trestles have been improved, new supports have been put in where needed. A few guard rails and ties need replacing. As compared with the original inventory there is much improvement in the condition of bridges, trestles and small openings in the track.

We submit below detailed statement of betterments and improvements for the fiscal year ending June 20th, 1920.

### NORFOLK-SOUTHERN RAILROAD CO. IMPROVEMENTS ON A. & N. C. RAILROAD. FISCAL YEAR 1919-1920.

| Constructed:            | Date          | S. P. to End      |                   |
|-------------------------|---------------|-------------------|-------------------|
| Name.                   | Installed.    | Location          | Length-Feet. Cost |
| Texas Oil Co.....       | July 22, 1919 | Morehead City.... | 198 \$ 566.77     |
| Ocean Leather Co..      | July 16, 1919 | Morehead C. Ext.  | 150 399.95        |
| Newport Fisheries Co..  | 7-10-1919     | Morehead C. Ext.  | 150 202.88        |
| Goldsboro M. & G. Co..  | 10-24-1919    | Goldsboro .....   | 304 869.38        |
| J. P. Taylor.....       | Oct. 21, 1919 | " re-alignment    | 362.43            |
| Copeland Bros.....      | Nov. 15, 1919 | Kinston .....     | 261 825.50        |
| Total constructed ..... |               |                   | 1063 \$3226.91    |
| Removed .....           |               |                   | None              |

## SUMMARY.

|                              |                  |
|------------------------------|------------------|
| Side Tracks Constructed..... | 1063 Lineal Feet |
| Side Tracks Removed.....     | None             |
| <hr/>                        |                  |
| Net Increase .....           | 1063 Lineal Feet |

## TIE RENEWALS:

## Cross Ties:

|                              |             |
|------------------------------|-------------|
| Main Line .....              | 16977       |
| Side Tracks .....            | 4988        |
| <hr/>                        |             |
| Total .....                  | 21965       |
| Switch Ties: Total sets..... | 22          |
| Relay Rail Used.....         | 73,960 Tons |

## LUMBER USED:

|                                      | Ft.B.M. | Value.    |
|--------------------------------------|---------|-----------|
| Goldsboro, Station .....             | 592     | \$ 28.08  |
| Bests, Station .....                 | 1448    | 73.44     |
| LaGrange, Station .....              | 2939    | 143.82    |
| Falling Creek Station.....           | 3128    | 150.53    |
| Fields, Station .....                | 768     | 39.42     |
| Kinston, Neuse River Trestle.....    | 52500   | 2697.03   |
| Caswell, Station .....               | 2816    | 144.55    |
| Caswell, Trestle .....               | 4748    | 249.68    |
| Dover, Station .....                 | 1408    | 67.58     |
| Cove, Station .....                  | 2152    | 107.60    |
| New Bern, Trent River Warehouse..... | 8383    | 417.09    |
| New Bern, Pier No. 3 Trestle.....    | 2760    | 141.67    |
| New Bern, Trent River Trestle.....   | 21151   | 1111.98   |
| New Bern, Coal Chute .....           | 2168    | 102.55    |
| Thurman, Station .....               | 3261    | 163.05    |
| Riverdale, Station .....             | 640     | 32.00     |
| Croatan, Station .....               | 853     | 42.65     |
| Havelock, Station .....              | 347     | 17.35     |
| Newport, Newport River Trestle.....  | 1512    | 74.26     |
| Pine Grove, Station.....             | 1184    | 60.77     |
| Morehead City, Station.....          | 5296    | 268.40    |
| Miscellaneous Trestles .....         | 8723    | 434.76    |
| Miscellaneous Stations .....         | 4030    | 195.08    |
| Street Crossings .....               | 14548   | 626.10    |
| <hr/>                                |         |           |
| Totals .....                         | 147355  | \$7389.44 |

## PILES USED.

|                          | Lin.  | Ft.       |
|--------------------------|-------|-----------|
| Caswell Trestle .....    | 1560  | \$ 624.00 |
| Trent River Trestle..... | 2650  | 795.00    |
|                          | <hr/> | <hr/>     |
| Totals .....             | 4210  | \$1419.00 |

Respectfully submitted,

A. E. ROUNTREE,

Expert Atlantic & North Carolina R. R. Co.

F. L. NICHOLSON,

Expert Norfolk Southern Railroad Co.

ATLANTIC AND NORTH CAROLINA RAILROAD,  
GOLDSBORO, NORTH CAROLINA, STOCK  
OUTSTANDING JULY 1st, 1920.

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| Name.                                   | Shares. | Vote. |
|---|---------|-------|
| Allen, J. M.....                        | 2       | 1     |
| Anderws, A. B.....                      | 1       | 1     |
| Arendell, B. ....                       | 1       | 1     |
| Atlantic Coast Line of Connecticut..... | 11      | 5     |
| Avery, W. D. ....                       | 2       | 1     |
| Aycock, C. B.....                       | 1       | 1     |
|   |         |       |
| Bailey, J. D. W.....                    | 1       | 1     |
| Barwick, John H.....                    | 1       | 1     |
| Baxter, J. J.....                       | 1       | 1     |
| Bell, D. S.....                         | 1       | 1     |
| Bell, Mary F.....                       | 1       | 1     |
| Bell, C. C.....                         | 1       | 1     |
| Best, M. J.....                         | 1       | 1     |
| Bizzell, J. W.....                      | 1       | 1     |
| Bizzell, K. E.....                      | 7       | 4     |
| Bizzell, M. E.....                      | 1       | 1     |
| Booth, B. V., Jr.....                   | 1       | 1     |
| Booth, L. S.....                        | 1       | 1     |
| Boney, D. E.....                        | 1       | 1     |
| Boney, W. J. ....                       | 1       | 1     |
| Borden, E. B.....                       | 2       | 1     |
| Bowden, B. J.....                       | 1       | 1     |
| Bradham, C. D.....                      | 5       | 3     |
| Briggs, Beulah S.....                   | 4       | 2     |
| Brooks, F. F.....                       | 1       | 1     |
| Bryan, J. A.....                        | 4       | 2     |
| Bryan, C. S., for V. McW.....           | 3       | 2     |
| Bryan, C. S. for M. S.....              | 3       | 2     |
| Bryan, Washington .....                 | 34      | 10    |
|   |         |       |
| Caho, W. T.....                         | 1       | 1     |
| Carraway, Kate .....                    | 1       | 1     |
| Carraway, L. E.....                     | 2       | 1     |
| Chapin, W. H.....                       | 1       | 1     |
| Chadwick, W. S.....                     | 5       | 3     |
| Chadwick, Mrs. M. F.....                | 10      | 5     |
| Chadwick, W. W.....                     | 10      | 5     |
| Chadwick, Annie D.....                  | 1       | 1     |
| Clark, Mrs. W. T.....                   | 6       | 3     |
| Clark, H. J. B.....                     | 1       | 1     |

| Name.                                 | Shares. | Vote. |
|---------------------------------------|---------|-------|
| Cobb, W. H.....                       | 1       | 1     |
| Collier, W. O.....                    | 1       | 1     |
| County of Craven.....                 | 1293    | 136   |
| County of Pamlico.....                | 202     | 27    |
| Cox, Jas. G.....                      | 1       | 1     |
| Cox, Jas. W.....                      | 2       | 1     |
| Crabtree, Geo. E.....                 | 3       | 2     |
| Crawford, G. E.....                   | 1       | 1     |
| Crawford, J. S.....                   | 1       | 1     |
| Crawford, Mary L.....                 | 1       | 1     |
| Cutler, L. H.....                     | 7       | 4     |
| Cutler, B. B.....                     | 1       | 1     |
| Cutler, L. H., for L. H., Jr.....     | 1       | 1     |
| Cutler, Fannie .....                  | 2       | 1     |
| Cutler, L. H., for L. C. Roberts..... | 1       | 1     |
| Cutler, L. H., for R. H. Winston..... | 1       | 1     |
| Cutler, Laura D.....                  | 1       | 1     |
| Dalton, W. R.....                     | 4       | 2     |
| Daniels, Thomas .....                 | 1       | 1     |
| Daniels, Ruby .....                   | 1       | 1     |
| Davis, A. C.....                      | 5       | 3     |
| Davis, George .....                   | 40      | 10    |
| Davis, Laura G.....                   | 1       | 1     |
| Davenport, B. B.....                  | 5       | 3     |
| Dees, Geo. ....                       | 1       | 1     |
| Dewey, E. B.....                      | 1       | 1     |
| Dewey, C. ....                        | 9       | 5     |
| Dewey, C. for E. M.....               | 1       | 1     |
| Dewey, C., for G. S.....              | 1       | 1     |
| Dewey, C., for T. A.....              | 1       | 1     |
| Dewey, C., for Hattie.....            | 1       | 1     |
| Dewey, C., for Hannah.....            | 1       | 1     |
| Dill, S. L.....                       | 1       | 1     |
| Dortch, W. T.....                     | 1       | 1     |
| Drewry, J. C.....                     | 1       | 1     |
| Duffy, Walter .....                   | 1       | 1     |
| Duffy, Mrs. M. C.....                 | 2       | 1     |
| Duncan, E. C.....                     | 3097    | 200   |
| Duncan, Mrs. Alma S.....              | 31      | 9     |
| Duncan, W. B.....                     | 2       | 1     |
| Dunn, Wm. ....                        | 1       | 1     |
| Dunn, B. R.....                       | 5       | 3     |
| Dunn, Janie .....                     | 5       | 3     |
| Dunn, W. A.....                       | 5       | 3     |
| Edwards, Jno. W.....                  | 3       | 2     |
| Ewell, S. E.....                      | 1       | 1     |

| Name.                       | Shares. | Vote. |
|-----------------------------|---------|-------|
| Fairbain, Wm. ....          | 2       | 1     |
| Falkener, Mrs. Mary M. .... | 1       | 1     |
| Ferebee, S. W. ....         | 5       | 7     |
| Fields, Mrs. Bettie. ....   | 1       | 1     |
| Fields, Lillian ....        | 1       | 1     |
| Fields, W. M. ....          | 1       | 1     |
| Fife, Jeanie W. ....        | 1       | 1     |
| Fife, W. P. ....            | 1       | 1     |
| Finley, Chas. B. ....       | 1       | 1     |
| Folk, Geo. P. ....          | 5       | 3     |
| Fonvielle, I. B. ....       | 1       | 1     |
| Fort, W. B. ....            | 1       | 1     |
| Foust, J. H. ....           | 5       | 3     |
| Foy, C. E. ....             | 6       | 3     |
| Foy, Agnes C. ....          | 5       | 3     |
| Foy, Agnes G. ....          | 1       | 1     |
| Foy, C. B. ....             | 17      | 7     |
| Foy, Annie E. ....          | 1       | 1     |
| Foy, D. F. ....             | 1       | 1     |
| Foy, Elizabeth H. ....      | 1       | 1     |
| Foy, Ruby L. ....           | 1       | 1     |
| Foy, E. A. ....             | 1       | 1     |
| Foy, H. A. ....             | 1       | 1     |
| Fulford, W. B. ....         | 1       | 1     |
|                             |         |       |
| Garner, L. A. ....          | 2       | 1     |
| Gaskins, N. B. ....         | 1       | 1     |
| Gibson, P. H. ....          | 3       | 2     |
| Giddens, L. D. ....         | 2       | 1     |
| Giddens, R. I. ....         | 1       | 1     |
| Gordon, J. W. ....          | 1       | 1     |
| Grantham, J. M. ....        | 1       | 1     |
| Gray, Mrs. C. L. ....       | 3       | 1     |
| Green, Jno. C. ....         | 1       | 1     |
| Green, T. A. ....           | 1       | 1     |
| Green, George ....          | 5       | 3     |
| Griswold, W. J. ....        | 1       | 1     |
| Griffin, Louise W. ....     | 1       | 1     |
| Guess, W. W. ....           | 1       | 1     |
| Guion, O. H. ....           | 5       | 3     |
| Guion, Mrs. Pattie. ....    | 20      | 7     |
| Hall, A. E. ....            | 2       | 1     |
| Hancock, R. D. ....         | 1       | 1     |
| Hancock, Rosamond ....      | 1       | 1     |
| Hanks, J. B. ....           | 1       | 1     |
| Hanff, Jno. F., Jr., ....   | 1       | 1     |

| Name.                        | Shares. | Vote. |
|------------------------------|---------|-------|
| Harvey, C. F.....            | 5       | 3     |
| Harvey, Chas. Felix.....     | 1       | 1     |
| Harvey, Miss May.....        | 2       | 1     |
| Harvey, Mrs. L.....          | 1       | 1     |
| Harrison, J. M.....          | 1       | 1     |
| Harrison, M. E.....          | 3       | 2     |
| Hatch, G. K.....             | 1       | 1     |
| Hatch, J. R.....             | 1       | 1     |
| Hay, Margaret E.....         | 1       | 1     |
| Haywood, Ernest .....        | 5       | 3     |
| Henry, Walter .....          | 1       | 1     |
| Henry, David P.....          | 1       | 1     |
| Henry, Emma J.....           | 1       | 1     |
| Hill, I. S.....              | 1       | 1     |
| Hill, Mrs. Sarah L.....      | 1       | 1     |
| Hilton, Daniel .....         | 1       | 1     |
| Hines, Lovit .....           | 1       | 1     |
| Hood, J. E.....              | 1       | 1     |
| Holt, S. S.....              | 1       | 1     |
| Holt, R. R.....              | 1       | 1     |
| Holt, Mrs. Jane.....         | 2       | 1     |
| Horn, A.....                 | 1       | 1     |
| Howard, J. J.....            | 2       | 1     |
| Humphrey, L. W.....          | 1       | 1     |
| Hunter, Wm. ....             | 1       | 1     |
| Hutton, P. C.....            | 1       | 1     |
| Hyman, T. B.....             | 1       | 1     |
| Hyman, T. G.....             | 1       | 1     |
| Ives, C. L.....              | 1       | 1     |
| Jackson, J. L.....           | 1       | 1     |
| Jarvis, T. J.....            | 1       | 1     |
| Johnson, Alex .....          | 5       | 3     |
| Jones, Harry .....           | 1       | 1     |
| Jones, T. W.....             | 1       | 1     |
| Jones, W. G.....             | 6       | 3     |
| Joyner, J. Y.....            | 3       | 2     |
| Joyner, J. Y., for J. W..... | 2       | 1     |
| Joyner, W. T.....            | 2       | 1     |
| Joyner, Addie N.....         | 1       | 1     |
| Joyner, Laura .....          | 1       | 1     |
| Kinsey, R. E.....            | 1       | 1     |
| Kornegay, W. P.....          | 1       | 1     |

| Name.                        | Shares. | Vote. |
|------------------------------|---------|-------|
| Lang, Mrs. W. M.....         | 4       | 2     |
| Latham, C. H.....            | 1       | 1     |
| Latham, J. E.....            | 1       | 1     |
| Lee, Henry .....             | 1       | 1     |
| Loftin, Joel .....           | 1       | 1     |
| Long, Wm. S.....             | 4       | 2     |
| Mallison, T. H.....          | 2       | 1     |
| Manly, Matt .....            | 1       | 1     |
| Matthews, Mrs. W. J.....     | 1       | 1     |
| McCoy, W. S.....             | 1       | 1     |
| McCoy, L. W.....             | 2       | 1     |
| McDowell, C. S.....          | 2       | 1     |
| McGowan, J. C. and S. F..... | 1       | 1     |
| McGowan, J. S.....           | 4       | 2     |
| Meadows, Wade .....          | 3       | 2     |
| Meadows, E. H., Jr.....      | 3       | 2     |
| Meadows, Sarah L.....        | 1       | 1     |
| Metts, W. P.....             | 1       | 1     |
| Metts, Sarah E.....          | 1       | 1     |
| Mewborne, Jno. F.....        | 1       | 1     |
| Miller, Alex, Jr.....        | 1       | 1     |
| Mitchell, F. G.....          | 1       | 1     |
| Moore, R. W.....             | 1       | 1     |
| Moore, W. H.....             | 1       | 1     |
| Morehead, J. L.....          | 1       | 1     |
| Moseley, H. E.....           | 1       | 1     |
| Moseley, Mrs. H. E.....      | 1       | 1     |
| Moye, M. ....                | 1       | 1     |
| Nason, A. M.....             | 1       | 1     |
| Nunn, R. A.....              | 5       | 3     |
| Oettinger, David.....        | 1       | 1     |
| Oglesby, Mary L.....         | 1       | 1     |
| Oliver, J. F.....            | 3       | 2     |
| Ormond, Isaac F.....         | 1       | 1     |
| Palmer, A. B.....            | 1       | 1     |
| Parker, T. B.....            | 1       | 1     |
| Parrott, Jno. A.....         | 1       | 1     |
| Parrott, J. M.....           | 1       | 1     |
| Patterson, M. M.....         | 12      | 6     |
| Patrick, D. W.....           | 4       | 2     |
| Perry, D. E.....             | 1       | 1     |
| Perry, B. L.....             | 1       | 1     |
| Perry, J. W.....             | 4       | 2     |
| Perkins, Miss Annie.....     | 2       | 1     |

| Name.                        | Shares. | Vote. |
|------------------------------|---------|-------|
| Peterson, J. E.....          | 1       | 1     |
| Pollock, Kate .....          | 1       | 1     |
| Porter, Jno. ....            | 1       | 1     |
| Potter, J. H., Sr.....       | 1       | 1     |
| Powell, D. A.....            | 1       | 1     |
| Primrose, C. S.....          | 1       | 1     |
| Primrose, H. S.....          | 1       | 1     |
| Primrose, R. S.....          | 2       | 1     |
| Reed, Pattie S.....          | 4       | 2     |
| Richardson, H. V.....        | 1       | 1     |
| Rexford, Geo. C.....         | 1       | 1     |
| Roberts, Mrs. Lavinia E..... | 1       | 1     |
| Roberts, G. H.....           | 1       | 1     |
| Robinson, Geo. J.....        | 1       | 1     |
| Rouse, T. R.....             | 1       | 1     |
| Rouse, N. J.....             | 1       | 1     |
| Rouse, Mrs. Mattie R.....    | 2       | 1     |
| Rountree, A. E.....          | 1       | 1     |
| Russell, L. R.....           | 1       | 1     |
| Russell, R. A.....           | 1       | 1     |
| Sanders, E. W.....           | 1       | 1     |
| Sanderlin, Georgia .....     | 3       | 2     |
| Sanderlin, Rosalie .....     | 4       | 2     |
| Simmons, F. M.....           | 1       | 1     |
| Smith, Jno. D.....           | 1       | 1     |
| Smith, W. H.....             | 1       | 1     |
| Smith, Mrs. Estelle.....     | 1       | 1     |
| Spicer, J. D.....            | 1       | 1     |
| Spilman, B. W.....           | 5       | 3     |
| Stanton, D. M.....           | 1       | 1     |
| State of North Carolina..... | 12,666  | 300   |
| Stanly, E. R.....            | 1       | 1     |
| Stanly, W. F.....            | 1       | 1     |
| Stedman, J. H. ....          | 1       | 1     |
| Stewart, J. W.....           | 4       | 2     |
| Street, N. H.....            | 1       | 1     |
| Sutton, F. I., Sr.....       | 7       | 4     |
| Sutton, F. I., Jr.....       | 1       | 1     |
| Sutton, E. L.....            | 1       | 1     |
| Sutton, Wm., .....           | 2       | 1     |
| Sutton, J. W.....            | 1       | 1     |
| Swindell, J. H.....          | 1       | 1     |
| Taylor, R. W.....            | 3       | 2     |
| Taylor, J. F.....            | 1       | 1     |

| Name.                                      | Shares. | Vote. |
|--|---------|-------|
| Taylor, W. T.....                          | 1       | 1     |
| Thomas, W. E.....                          | 1       | 1     |
| Tolson, F. ....                            | 1       | 1     |
| Tomlinson, L. A.....                       | 1       | 1     |
| Uzzell, T. A.....                          | 5       | 3     |
| Wadsworth, Sarah E.....                    | 1       | 1     |
| Wagner, J. R.....                          | 1       | 1     |
| Walker, Grizella A.....                    | 1       | 1     |
| Walker, R. M.....                          | 1       | 1     |
| Walker, Farrar & Co.....                   | 1       | 1     |
| Washington, George .....                   | 5       | 3     |
| Waters, H., Sr.....                        | 1       | 1     |
| Waters, W. R.....                          | 1       | 1     |
| Watkins, B. B.....                         | 1       | 1     |
| Watkins, J. C.....                         | 1       | 1     |
| Webb, W. M.....                            | 1       | 1     |
| Wellons, Mrs. Mary.....                    | 5       | 3     |
| West, N. W.....                            | 1       | 1     |
| West, Annie A.....                         | 1       | 1     |
| Weyher, Charlotte W.....                   | 1       | 1     |
| Whitford, Bessie .....                     | 3       | 2     |
| Whitford, Clark .....                      | 1       | 1     |
| Whitford, Jno. D.....                      | 1       | 1     |
| Whitford, Mary V.....                      | 2       | 1     |
| Whitford, Reid .....                       | 2       | 1     |
| Whitford, Johnes .....                     | 3       | 2     |
| Whitehurst, F. H.....                      | 6       | 3     |
| Williamson, W. H.....                      | 5       | 3     |
| Wilson, Thos. ....                         | 3       | 2     |
| Wilson, W. S.....                          | 2       | 1     |
| Wulson, Mrs. M. R.....                     | 1       | 1     |
| Wood, Dempsey .....                        | 5       | 3     |
| Woodard, J. E.....                         | 1       | 1     |
| Woodard, Fannie R.....                     | 1       | 1     |
| Woodard, Graham .....                      | 1       | 1     |
| Woodard, R. E.....                         | 1       | 1     |
| Wooten, C. S.....                          | 3       | 2     |
| Wooten, Eliza R.....                       | 2       | 1     |
| Wooten, S. I.....                          | 5       | 3     |
| Wooten, E. B.....                          | 1       | 1     |
| Wooten, Ray .....                          | 2       | 1     |
| Wooten, E. R., and Marston, Mrs. E. B..... | 1       | 1     |
| Wrenn, F. F.....                           | 1       | 1     |



